

**Hepsor AS**

**registry code: 12099216**

**address: Harju County, Tallinn, Kesklinn city district, Järvevana tee 7b, 10112**

04.06.2025

**RESOLUTIONS OF THE SUPERVISORY BOARD**

The supervisory board adopted the following resolutions on the date indicated above:

**1. Adoption of resolutions of the general meeting without convening the meeting**

The management board of Hepsor AS is arranging the adoption of resolutions for a special general meeting of shareholders.

Under § 293 (1) of the Commercial Code, if a general meeting is called by the management board, the agenda of the general meeting shall be determined by the supervisory board.

The supervisory board of Hepsor AS determines the items on the agenda of the special general meeting as follows and submits the following proposals with respect to each agenda item.

**(i) Approval of the acquisition of a minority shareholding in Hepsor Latvia OÜ**

The proposal of the supervisory board with respect to the first agenda item – to adopt a decision using the following wording:

*“To approve the transaction whereby the Company acquires the share of Hepsor Latvia OÜ from Hugomon OÜ, which represents 20% of the share capital of Hepsor Latvia OÜ, on the following main terms and conditions:*

- 1. The Company will pay 20,000 euros in cash to Hugomon OÜ for the share of Hepsor Latvia OÜ and will issue 57,821 shares of the Company to Hugomon OÜ, whereas upon the issue of the Company's shares, Hugomon OÜ will pay for the shares with the share of Hepsor Latvia OÜ as a non-monetary contribution;*
- 2. By amending the articles of association, the Supervisory Board of the Company is given the right to increase the share capital of the Company and to issue new shares to Hugomon OÜ;*

*The subscription right for the new shares will be given to Hugomon OÜ and the pre-emptive subscription right of the existing shareholders will be excluded.”*

**(ii) Amendment of the articles of association**

The proposal of the supervisory board with respect to the second agenda item – to adopt a decision using the following wording:

*“To amend the articles of association of the Company and adopt the articles of association of the Company in the new wording, in the form presented to the general meeting.”*

**(iii) Exclusion of pre-emptive subscription rights**

The proposal of the supervisory board with respect to the third agenda item – to adopt a decision using the following wording:

*“To exclude the Company's shareholders' pre-emptive subscription rights upon the increase of the share capital and the issuance of 57,821 new shares in connection with the acquisition of the share of Hepsor Latvia OÜ from Hugomon OÜ.”*

*Signed digitally.*

Andres Pärloja

Lauri Meidla

Kristjan Mitt

Member of the supervisory  
board of Hepsor AS

Member of the supervisory  
board of Hepsor AS

Member of the supervisory  
board of Hepsor AS